

**AN ORDINANCE  
BY FINANCE/EXECUTIVE COMMITTEE**

**01-0-0911**

**AN ORDINANCE TO AMEND SECTION 146-26 (c) AND (e) OF ORDINANCE 01-O-0713 OF THE CODE OF ORDINANCES OF THE CITY OF ATLANTA; SO AS TO CHANGE THE AD VALOREM TAX RATE OF REAL AND PERSONAL PROPERTY FOR THE DEBT LEVY AND EDUCATION LEVY; TO PROVIDE THAT THE TAX RATES ESTABLISHED HEREIN SHALL REMAIN FIXED EACH YEAR UNTIL AMENDED OR REPEALED; TO REPEAL CONFLICTING LAWS; AND FOR OTHER PURPOSES.**

**WHEREAS**, the Atlanta Board of Education is charged with the duty of operating an independent school system in the City of Atlanta and is charged by Law with the responsibility of annually recommending to the Mayor and Council of the City of Atlanta the rate of the tax levy to be made; and

**WHEREAS**, the Atlanta Board of Education adopted millage rates on May 14, 2001 and then re-adopted millage rates on June 11, 2001 it is therefore necessary for the Atlanta City Council to amend Ordinance No. 01-O-0713 which was Adopted by Council on June 4, 2001 and approved by the Mayor on June 8, 2001; and

**WHEREAS**, Section 146-26(A) provides that the taxes set forth in this article are levied and assessed such levies and assessments are to continue each year until amended or repealed.

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORIGIA**, as follows:

Section 1: That Section 146-26 (c) and (e) of the Code of Ordinances of the City of Atlanta, as amended, be and the same is further amended by striking said subsections which reads as follows:

- (c) "Bonded Indebtedness. An ad valorem tax at the rate of seventy-four cents (\$.74) on every \$1,000 or any part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the City of Atlanta, is hereby levied. An ad valorem tax at the rate of fourteen cents (\$.14) on every \$1,000 or part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the Atlanta Board of Education, is hereby levied."
- (e) "Education Levy. An ad valorem tax at the rate of twenty-three dollars and eighty-four cents (\$23.84) less one dollar and eighty-six cents (\$1.86) for millage equivalent

rate rollback to yield a net ad valorem tax at the rate of twenty-one dollars and ninety-eight cents (\$21.98) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied.”

And inserting in lieu of thereof a new subsection (c) and (e) to read as follows:

- (c) “Bonded Indebtedness. An ad valorem tax at the rate of seventy-four cents (\$.74) on every \$1,000 or any part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the City of Atlanta, is hereby levied. An ad valorem tax at the rate of twelve cents (\$.12) on every \$1,000 or part thereof of the value of all real and personal property, which, under the Laws of this State is subject to taxation within the corporate limits of the City for the purpose of raising revenue for the payment of principal and interest on bonded indebtedness for the Atlanta Board of Education, is hereby levied.”
- (e) “Education Levy. An ad valorem tax at the rate of twenty-three dollars and eighty-four cents (\$23.84) less one dollar and ninety cents (\$1.90) for millage equivalent rate rollback to yield a net ad valorem tax at the rate of twenty-one dollars and ninety-four cents (\$21.94) on every \$1,000 or any part thereof of the value of all real and personal property which under the Laws of this State is subject to taxation within the corporate limits of the City for this purpose, is hereby levied.”

Section 2: That the Tax Commissioner of Fulton County and Dekalb County, by copy of this ordinance, be and is hereby requested to specifically list all components of both the Bonded Indebtedness Levy of the City of Atlanta and Atlanta Board of Education, as set forth 146-26 (a), (c), and (e) herein, on tax bills to be rendered to citizens of Atlanta.

Section 3: That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.

**TRANSMITTAL FORM FOR LEGISLATION  
FINANCE/EXECUTIVE COMMITTEE**

Commissioner :David Corbin\_\_\_\_\_

Director:Gary Donaldson\_\_\_\_\_

From: Originating Dept.: Finance\_\_\_\_\_

Contact :Gary Donaldson

Committee(s) of Purview: \_\_\_\_\_

Committee Deadline:Fin/Exec \_\_\_\_\_

Committee Meeting Date(s): \_\_\_\_\_

City Council Meeting Date:\_\_\_\_\_

**CAPTION:**

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**BACKGROUND/PURPOSE/DISCUSSION:**

An amendment to ordinance 01-O-0713 (City millage rate ordinance) is necessary because the Atlanta Board of Education adopted their millage rates on May 14, 2001 and then re-adopted their millage rates on June 11, 2001 after the City had already included their May 14 rates in City ordinance 01-O-0713 which was adopted on June 4, 2001. However the Atlanta Board of Education readopted their rates on June 11, 2001. Since their rates were lowered by ABOE no further City advertisement is necessary, however, it is necessary for the City to amend ordinance 01-O-0713 to be consistent with the ABOE's action on June 11, 2001. ABOE is changing their education levy from \$21.98 to \$21.94 and their debt levy from .14 cents to .12 cents. All other components of the City's millage rate ordinance remains the same.

**FINANCIAL IMPACT (if any):**

Mayor's Staff Only

Received by Mayor's Office

Received by